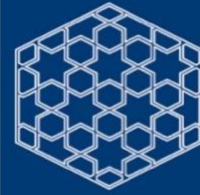




GABR FELLOWS MEETING WITH CHAIRMAN SHAFIK GABR IN CAIRO, DECEMBER 2020



The
SHAFIK GABR
Foundation

The Gabr Fellowship Newsletter

February 2021, Issue 43

IN THIS ISSUE

21st Century Tools

We all have aspirations. Unless our plan is to live the rest of our lives secluded in a Monastery, Church, Synagogue or Mosque and shun the outside world, we must have worldly goals.

Regardless of what these goals may be, in the world of fast pace and greater inequality we must be ready to be financially literate and prepare ourselves.

Money is a tool. Not a goal. But it is an important tool that is key for achieving your goal(s). We no longer live in a world where we can just depend on others (family, government, etc). We must fend for ourselves, and to do that we must be armed with an education fit for today's day and age; with financial literacy; and with adequate tech platforms. These three tools are a prerequisite if we are to succeed in this world.

We must remove the present archaic blinds and dismiss materials, processes and procedures that don't work. This requires vision, courage and ability to implement.

Egypt needs to assess its freedom of speech and democratic processes, but this of course should not allow destructive action which should continue to not be tolerated. On the other hand, America needs to put its exceptionalism behind, amend its electoral laws and truly build a democracy.

Does the world have the insight to change?

M. Shafik Gabr

In Brief...

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News and Updates...

Fabrice Guerrier Is One Of Forbes 30 Under 30



2018 Gabr Fellow Fabrice Guerrier was named on the Forbes 30 Under 30 list for Art & Style for his work at Syllble. The Forbes 30 under 30 list was compiled by fashion designer Tory Burch, supermodel Ashley Graham and artists Kehinde Wiley and Ashley Longshore to showcase “the new wave of leadership in creativity.” View the full post here:

<https://www.forbes.com/profile/fabrice-guerrier>

Abdelrahman Amr’s Podcast



2017 Gabr Fellow Abdelrahman Amr recently helped a podcast called Kerning Cultures which produces radio documentaries about the Middle East region. He interned for their latest season which is out now and assisted the team in production, research and fact-checking.

The most recent episode is called Operation Nemesis. It talks about the Armenian genocide. Listen to the podcast using the following link: <https://podcasts.apple.com/us/podcast/operation-nemesis/id1044057803?i=1000507654769>

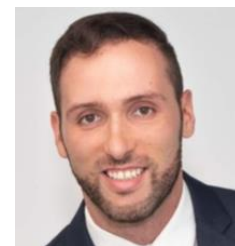
Hanan Khayal Promoted to Senior Officer



2018 Gabr Fellow Hanan Khayal recently got promoted to a Senior Officer position after spending one and half years at Sawiris Foundation for Social Development.

In addition, she defended her MA thesis at the AUC and received her Master's degree in Public Administration. Read her thesis here: <https://fount.aucegypt.edu/etds/1590/#.YCOaHCZJVhw.gmail>

Michael Matthiesen Wins Law Competition Award



2017 Gabr Fellow Michael Matthiesen won an award for top 3 Best Oral Advocates at Van Vleck Moot Court Competition.

This competition is The George Washington University Law School’s largest and longest running upper-level advocacy competition. Moot court competitions provide valuable opportunities for students to hone their oral and written advocacy skills by engaging in mock appellate litigation.

Nick Thomas Stars in Movie



2015 Gabr Fellow Nick Thomas finished up shooting in Costa Rica in December for his recent movie “Amazon Queen” (working title).

The movie is set on an Amazon River cruise, and follows several American tourists who are taken hostage by desperate thieves attempting to recover a lost treasure deep in the jungle.

Nick’s movie will debut in April or May of this year.

Alexis Taylor Becomes Co-Chair of the Davos Lab Taskforce



2016 Gabr Fellow Alexis Taylor attended Davos as a delegate of one of 50 young leaders in February.

She also recently became the Co-Chair of the Davos Lab Taskforce, an initiative of the World Economic Forum and the Global Shapers Community, to engage all interested citizens in building a post-pandemic recovery plan by August 2021.

Sponsor a 2021 Gabr Fellow



Sponsoring a Gabr Fellow for the 2021 Fellowship Program goes beyond financial support—it helps build bridges of cross-cultural understanding between the East and the West.

The sponsorship package costs \$35,000 which includes the sponsoring of a Fellow who can carry the name of the individual, organization or corporation making the contribution. Sponsors will be recognized in all Foundation publications, marketing materials, and at all events. Contributions of any amount, big or small, are encouraged and welcomed with sincere gratitude. More information can be found here: eastwestdialogue.org/fellowship/how-to-support

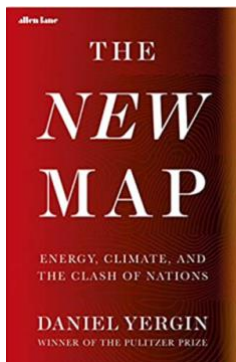
Gabr Fellows Meeting in January



On 23 January in Egypt, Mr Gabr held a meeting with the Gabr Fellows at ARTOC HQ in Mokattam, Cairo. The meeting was attended by Nourhan Moussa (2014 Gabr Fellow), Hadir Helal (2015 Gabr Fellow), Yasser El Zahar (2016 Gabr Fellow), Amr Seda (2017 Gabr Fellow), Marwa Abdalla (2018 Gabr Fellow), Muhammad El Hawary (2018 Gabr Fellow), Shady Saleh (2018 Gabr Fellow) and Soaad Hossam (2018 Gabr Fellow). The meeting was also attended by Malak Gabr.

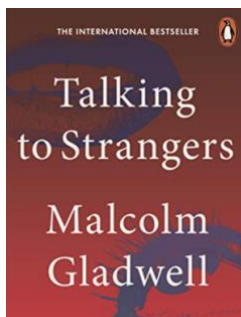
These meetings are invaluable for Fellows from all years to get to know each other and update one another as well as Mr Gabr on their lives, careers, and plans. They also provide chance to discuss current world affairs from different angles and perspectives.

Gabr Foundation Reading Corner



The Foundation Reading Corner encourages Fellows to critique the books that have been recommended to them in each issue. For this issue, Mr. Gabr recommends *The New Map: Energy, Climate, and the Clash of Nations* by Daniel Yergin and *Talking to Strangers: What We Should Know about the People We Don't Know* by Malcolm Gladwell.

The New Map by Daniel Yergin tells a sweeping story about how the role of energy in climate change is shaping geopolitical discussions, challenging our industries and our lifestyles, and accelerating a second energy revolution - the quest for renewables. It also brings realism to the debates over the energy transition.



In *Talking to Strangers*, through a series of encounters and misunderstandings - from history, psychology and infamous legal cases - Malcolm Gladwell takes his readers on an intellectual adventure into the darker side of human nature, where strangers are never simple and misreading them can have disastrous consequences.

Brian Sullivan: 5 predictions for 2021

by Brian Sullivan, CNBC

From the next major story in the Covid and health care crisis, to airline fares, Vegas and your money, here are my top 5 predictions for 2021.

Prediction 1 — The “Roaring 22s” Begin In The 2nd Half Of The Year (Vegas Sold Out By September)

The world will emerge from our collective Covid crisis slowly at first, but once it is clear a majority of the most vulnerable are protected (April?), expect to see the beginning of a boom in consumption and excess like anything we've seen in 100 years. It will be driven by the huge savings being built up by professionals able to work from home. Though millions of Americans are currently struggling economically, the hard reality is that millions of households are spending more than ever before, largely driven by lockdown savings. No travel. Little to no dining out. No gym memberships. Much of those savings have been going into big-ticket items such as cars and home improvement projects, but pandemic history suggests experiences will trump stuff, and that money will shift to getting out. What I've only half-jokingly called the “GOAT” trade on CNBC (get out and travel). Every hotel room in Vegas will be sold out over a weekend by September. ETFs to watch include the Invesco Dynamic Leisure and Entertainment ETF (PEJ), ETFMG Travel Tech ETF (AWAY) & the VanEck Vectors Gaming ETF (BJK).

Prediction 2 — Popular Air Fares Will More Than Double By July 4th

As of this writing, a nonstop fare on United Airlines from Newark, N.J., to Los Angeles in April is \$290, with business class running \$2,300. Good luck getting those fares in a few months. Although United has recently said it doesn't see a clear indication demand will pop, I think it will. More than a million people per day are already flying again on some days, even as Covid cases explode. There is a 'lockdown fatigue' that we can see ending before our eyes. Americans want to fly. Airlines, still shell shocked from 2020, will be slow to add capacity back to the market. It will also take time to get them out of desert storage and ready to fly again. Higher demand for fewer seats on the most popular routes should mean sky-high ticket prices. The XAL airline ETF has popped since the fall on this expectation, so who knows how much upside is left on the airlines. Be mindful of the stocks, but book your ticket now.

Prediction 3 — Oil Ends Year Above \$55

Though the world remains awash in oil and everyone believes crude oil is on its way out, it's too early to write it off entirely. In the U.S., a flurry of deals and bankruptcies in Texas should help reduce excess production. Globally, the savvy leadership in OPEC of Saudi Prince Abdulaziz bin Salman along with the recent promotion of the Russian energy minister to Deputy Prime Minister should help keep quota cheaters such as Iraq and Nigeria more inline. Though there is some tough talk on fossil fuels by the Democrats, the party leadership also would love to eventually

turn Texas blue, and hammering oil would be harmful politically. Biden also no doubt remembers that for two years coming out of the financial crisis, the only industry adding jobs in America was oil and gas. It nearly single-handedly made all the underlying economic data look better, slowly boosting psychology and optimism. Investment in renewables will continue — as it should — but next year will be the year of the car, airplane and ocean freighter. Refiners should also do better on stronger margins.

Prediction 4 — Commodities Will Outperform Most Stocks (DBC Over SPY)

I would've preferred to write this a few weeks ago because it would've been a much easier prediction. The last few weeks have already seen a boom in commodity prices, nearly every 'hard' or 'soft' commodity seeing prices rise. Global money supply — led by free-spending central banks worldwide — and near record-low rates will continue to drive consumption (again, see prediction 1) and manufacturing. Already we are seeing huge volumes of cargo at American ports. The Port of Los Angeles had its busiest month ever in October, during a pandemic. Inflation will run hot on the back of a commodity surge. A more direct prediction: a basket of commodities like the DBC or DJP ETFs will outperform the S&P500 between Jan. 1 and May 1 of 2021.

Prediction 5 — Best Performing Health-Care Investments Focus On The Next Crisis: Obesity

Lockdowns, lack of sports, and a fast-food boom may fuel an even greater obesity crisis than the one America is already facing. Companies that focus on solutions are likely to see a benefit. The pandemic and resulting lockdowns are likely to lead to weight gain for many. If you don't want to cook or do dishes for the 100th time this month, fast food is often all that's available in many areas. We've all seen drive-thru lines 30, 40, 50 cars long. Who can blame us? It's cheap. It's easy. It tastes great. Combine increased calories with lack of exercise options and a boom in booze, and it's a recipe for weight gain. Obesity is responsible for about 300,000 early deaths per year and costs the U.S. about \$350 billion every year. Per person health-care costs are also soaring. 36% of Americans are obese. This epidemic was an unsustainable trend before Covid, and is likely to only get worse coming out of it. Companies who deal with weight loss or weight management, diabetes or other similar medical issues will sadly see a boom. Watch names like DexCom (DXCM), Tandem Diabetes Care (TNDM), Novo Nordisk (NVO), Abbott Labs (ABT). For what it's worth, I hate this prediction.

Disclaimer: The views presented in this article are the author's alone and do not represent the opinion of the Foundation. This article was originally published on CNBC: <https://www.cnbc.com/2020/12/23/brian-sullivan-5-predictions-for-2021.html>

Question of the Month: A Pulse of the Gabr Fellowship Community



As the Gabr Fellows enter into leadership roles—in business, diplomacy, government, finance, and more—they will continue to grapple with significant challenges, magnified by an increased pace in technological advancement, the potential for ramped up global inequalities, and changes in governance and economic structures.

To better understand the pulse of the Gabr Fellowship community and to begin to articulate substantive dialogue, the Foundation polls the Fellows each month on the key issues facing their respective countries and the global community at large.

1. Are you in favour of the so-called 'vaccine passports'?

Yes: 55%
No: 32%
I don't know: 13%

2. Do you support Twitter having the right to ban any user as it sees fit?

Yes: 68%
No: 22%
I don't know: 10%

3. Would you move from WhatsApp to Signal or Telegram over privacy concerns?

Yes: 39%
No: 52%
I don't know: 9%

4. How do you see Egypt's position in its negotiations on the GERD in Ethiopia?

Positive: 16%
Negative: 23%
I don't know: 61%

5. Egypt is being accused of having human rights violations. Do you believe the US has human rights violations?

Yes: 90%
No: 7%
I don't know: 3%

Stay tuned for next month's question of the month and the Gabr Fellows' takes on current events, as our community of future leaders grapple with the most pressing challenges of today and tomorrow.

HAPPY BIRTHDAY



February 1: Kevin DeWar, 2016 Gabr Fellow



February 6: Jessica Mulligan, 2017 Gabr Fellow



February 8: Julie Yang, 2018 Gabr Fellow



February 12: Muhammad Nagi, 2015 Gabr Fellow



February 18: Thomas Stein, 2017 Gabr Fellow



February 26: Mohamed Ismail, 2015 Gabr Fellow

The Gabr Fellowship Newsletter

For more information on the Shafik Gabr Foundation and its *East-West: The Art of Dialogue* Initiative, please visit the website <https://eastwestdialogue.org/>.

For earlier itineraries of the program, please see the previous years' reports at <https://eastwestdialogue.org/fellowship/brochures/>



Ludwig Deutsch, *The Offering*, 1897, oil on panel, The Shafik Gabr Collection

Connect with us



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